

Finance Report for Laguna Honda Hospital Joint Conference Committee
March 10, 2020

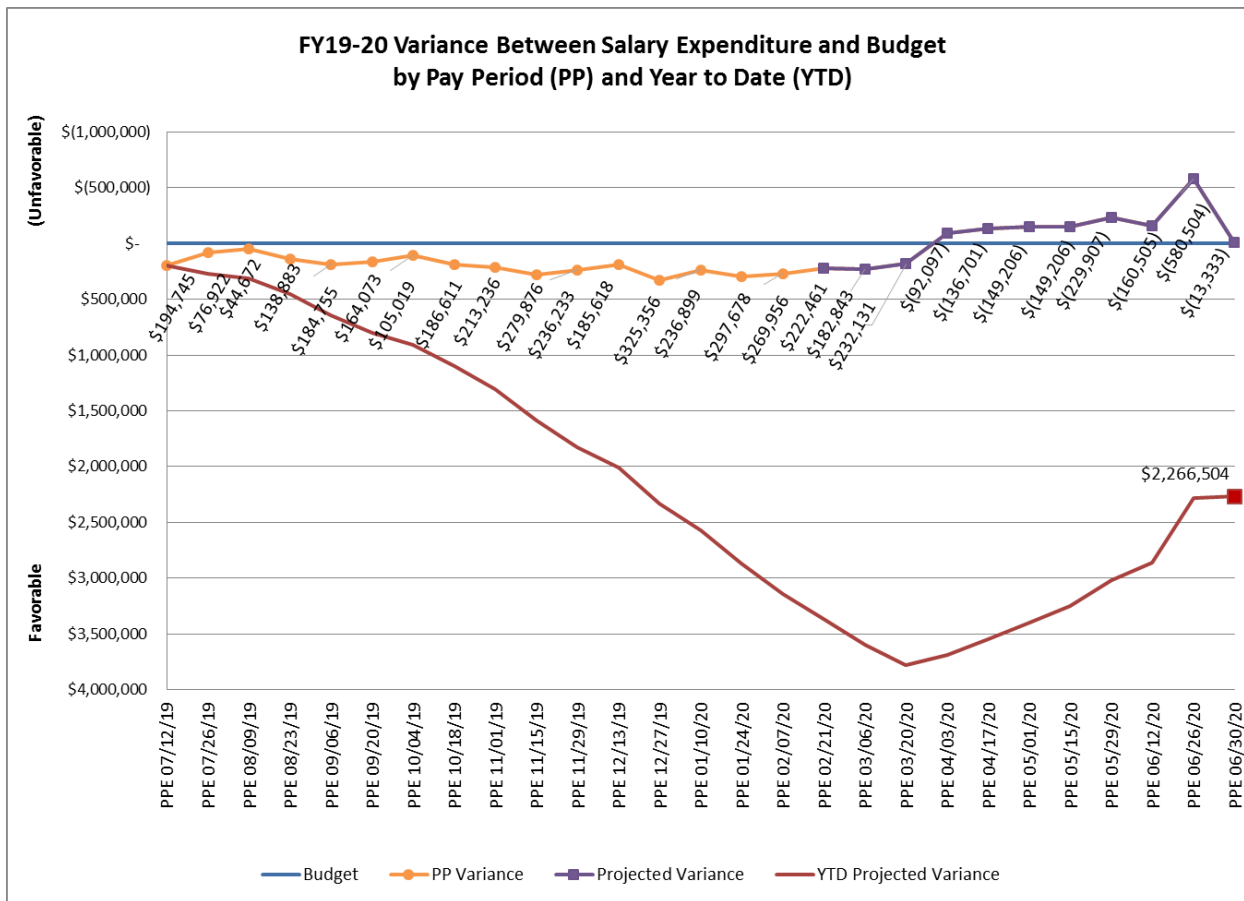
Budget and Finance

Financial Report

The FY2019-20 2nd quarter financial report is attached. The annual projection shows overall expenditures within budget, and a favorable variance of \$9.32 million in patient service revenues mainly due to Medi-Cal rate increase.

Salary Variance Report

For Fiscal Year 2019-20 year to date variance through Pay Period Ending (PPE) Feb 07, 2020, Laguna Honda Hospital has a favorable variance of 3.36% / \$3,140,532 under budget. We are currently projecting an overall salary expenses surplus of \$2.2 million by year end. This is higher than the previous projected \$1.78 million shown in the 2nd quarter financial report through December 31, 2019. The positive variance is mainly due to actively filling vacant permanent and temp as-needed positions to maintain and to control overtime usage.



Gift Fund Report

The FY2019-20 2nd quarter Gift Fund Balance Report is attached.